

# “Electricity market efficiency and stochastic programming”

Speaker: Andy Philpott  
Department of Engineering Science  
The University of Auckland

Co-authors: Golbon Zakeri, Javad Khazaei

## Abstract:

We describe a study of the New Zealand electricity market aimed at estimating the loss of coordination efficiency from operating as a pool market. The counterfactual is a centrally-planned system that schedules generation using a multi-stage stochastic linear program. We shall outline this stochastic programming model, and describe the results of the experiment.